

TJPDC FY24 Draft Operating Budget

TJPDC Commission Meeting April 6, 2023



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THOMAS JEFFERSON PLANNING DISTRICT COMMISSION

Budget Timeline

- Sept/Oct, 2022 – FY24 Projected Budget
 - ▣ Sets per capita rate, population basis
 - ▣ Sets amounts requested for specific programs to serve as the basis for budget submissions to localities
- April/May, 2023 – FY24 Operating Budget
- Feb/March, 2024 – FY24 Amended Budget
 - ▣ Serves as the final budget for financial reports

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Recommended Budget

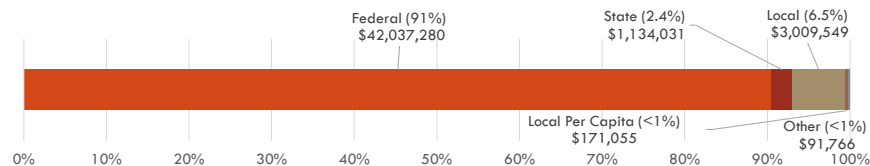
- Draft FY24 Operating Budget is balanced
- Projected Revenues of - \$46,443,681
- Projected Expenditures - \$46,443,681
- Anticipated Budget Shortfall - \$51,766
 - Requires a reserve transfer
 - One grant or combination of grants equaling \$51,766 in revenue for TJPDC would close the gap
 - If previous years are an indication, we should be able to balance the budget without the need for a transfer

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TJPDC FY24 Federal Revenues – Total and Excluding VATI

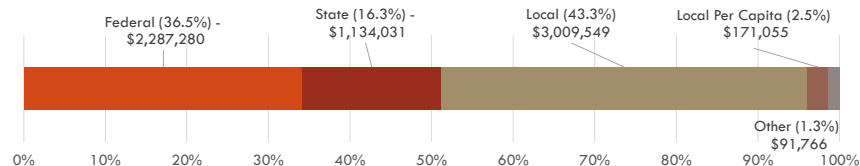
TJPDC FY24 Revenue Sources - Total - \$46,443,681



TJPDC FY24 Revenue Sources

Total - \$6,693,681

Excluding Virginia Telecommunications Initiative (VATI) - \$39,750,000

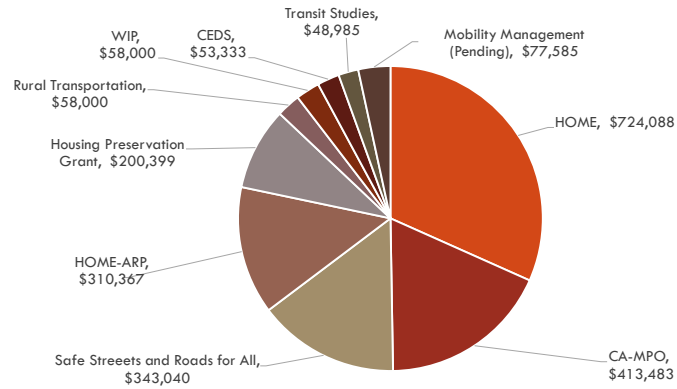


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TJPDC FY24 Federal Revenues - \$42,037,280

TJPDC FY24 Non-VATI Federal Revenue - \$2,827,280
Broadband (VATI) - \$39,750,000 Not Displayed

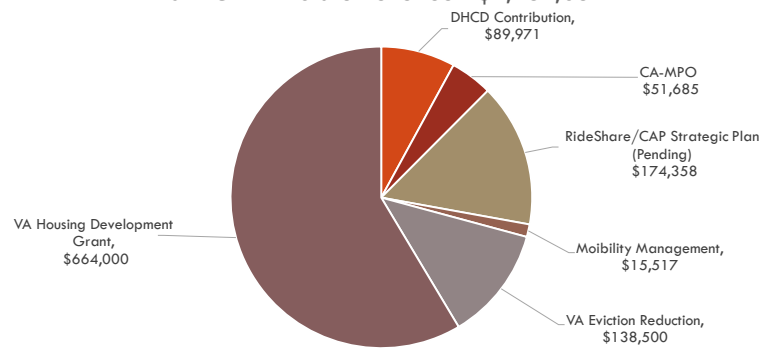


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TJPDC FY24 State Revenues - \$1,134,031

TJPDC FY24 State Revenue - \$1,134,031

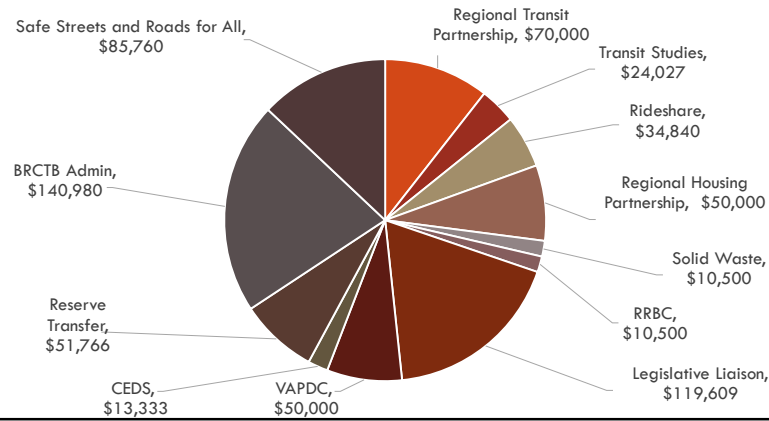


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TJPDC FY23 Local Revenues - \$3,009,549

TJPDC FY24 Local Revenues (Without Cigarette Tax Pass Through) - \$661,315
Blue Ridge Cigarette Tax Board - \$2,400,000 Not Displayed

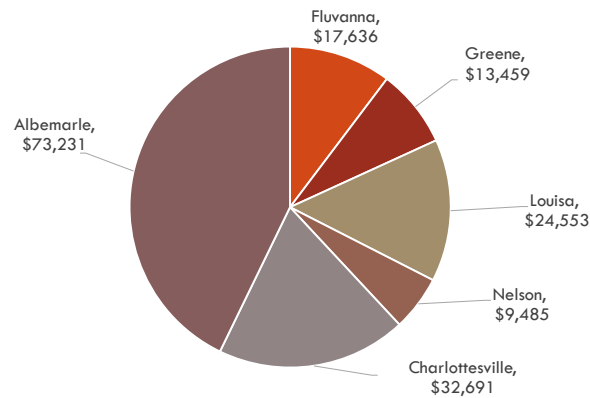


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TJPDC FY24 Per Capita Revenues - \$171,055

TJPDC Local Per Capita Assessments - \$171,055



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TJPDC FY24 Budget Expenditures

- Pass-throughs - \$44,583,596 (96%) of the \$41,146,644,681
 - ▣ Virginia Telecommunications Initiative (VATI), Blue Ridge Cigarette Tax, HOME, HOME-ARP, Hosing Preservation Grant (HPG), Virginia Eviction Reduction Pilot (VERP), Virginia Housing PDC Housing Development Grant, Consultants (CA-MPO Long Range Transportation Planning, Transit Governance Study, Comprehensive Economic Development Strategy, Safe Streets and Road for All, RideShare and Transit Planning)
- Operating Expenses - \$1,1860,085
 - ▣ Salary/Fringe/Benefits - \$1,364,952 (73.4%)
 - ▣ 13 full-time, 4 part-time

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Questions?

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